श्री LAKSHMISHREE

Gateway to your Financial Goals

Weekly Outlook: 9th Aug — 15th Aug 2026

CONSOLIDATION...!!

NIFTY OUTLOOK

Nifty 50 continues to maintain a strong uptrend, with the index forming a 5-day consolidation zone near the recent highs. The chart indicates healthy price action as the index holds above the immediate support area, suggesting that buyers remain active despite the short-term sideways movement.

The major support zone is placed around 24,400, which is important to sustain the current bullish structure. On the upside, 24,650 is the key resistance and breakout zone. A decisive breakout and sustained closing above 24,650 could trigger fresh momentum and open the way towards 25,000, followed by the next upside target of 25,150. Until the breakout occurs, some sideways consolidation or profit booking can be expected near the resistance zone.

Overall, the weekly structure remains bullish above 24,400, while traders should closely monitor 24,650 for confirmation of the next upward move.

BANK NIFTY OUTLOOK

Bank Nifty continues to maintain a bullish technical structure on the daily chart, with the index forming a Pole and Flag pattern after a strong upward move. The recent price action shows a prolonged consolidation near the upper range, indicating that buyers are holding their positions despite short-term volatility.

The key breakout confirmation zone is 58,250; a sustained closing above this level could trigger fresh momentum and open the way toward the major resistance zone of 58,850–59,250. On the downside, 57,500 is the immediate support, while 57,000 remains the major support zone. As long as the index sustains above these support levels, the overall structure remains positive.

A decisive breakout above 58,250 with strong volume would strengthen the bullish setup and may lead to further upside. Overall, the technical outlook for Bank Nifty remains bullish, with traders focusing on the 58,250 breakout for the next directional move.

Power play Stock Picks For The Week

MRS. BECTOR'S FOOD SPECIALITIES LTD.

Mrs. Bector's

BECTORFOOD is showing a promising technical setup after forming a long-term base with a VCP-3 (Volatility Contraction Pattern) structure. The stock has recently entered a crucial breakout phase, supported by a five-day consolidation zone near the ₹215–₹220 area. The latest strong bullish candle has closed above the ₹225 breakout confirmation level, indicating improving buying momentum and a potential trend reversal.

Sustaining prices above ₹225 could strengthen the breakout and attract further buying interest. The setup remains constructive as long as the stock holds above the breakout zone on a closing basis. For risk management, ₹200 can be considered the closing-base stop-loss level. If the breakout sustains with follow-through buying, the stock could move towards the ₹255–₹275 target zone in the coming sessions.

Traders should watch volume and price action closely for confirmation, while a decisive move back below the breakout zone may weaken the setup.

TATA TECHNOLOGIES LIMITED

TATA

TATA TECHNOLOGIES

Tata Technologies (TATATECH) is showing a strong technical setup after forming a long 426-day base with a well-defined 3VCP (Volatility Contraction Pattern) structure. The stock has spent a significant period consolidating, indicating strong absorption of selling pressure and gradual accumulation. The recent price action shows a decisive breakout from the consolidation zone with strong volume, supporting the breakout strength.

The key breakout confirmation level is ₹870; a sustained closing above this level can signal the start of a fresh upward move. For risk management, ₹760 on a closing basis can be considered the major stop-loss/support zone. If the breakout sustains with continued volume participation, the stock can potentially move towards the ₹1,000+ zone in the coming sessions.

Traders should monitor whether the price holds above ₹870 after the breakout, as a successful retest can further strengthen the bullish setup. Overall, the structure remains bullish above ₹870, with ₹1,000 as the upcoming key target zone.

JINDAL SAW LIMITED

JINDAL SAW LTD.

TOTAL PIPE SOLUTIONS

JINDALSAW is showing a strong technical setup after forming a long-term base, followed by a well-defined consolidation zone. The stock appears to be developing a Cup and Handle pattern, indicating improving price structure and accumulation. After moving above the ₹250–₹255 consolidation area, the stock has maintained strength and is now approaching the key ₹271 breakout zone.

A sustained close above ₹271 with strong volume can confirm the breakout and may signal the next leg of the uptrend. On the downside, ₹230 is the major closing-base support and stop-loss level for the setup. As long as the stock sustains above this support, the overall structure remains positive. After a confirmed breakout above ₹271, the immediate upside target is ₹320, with further upside possible if momentum and volumes continue to support the breakout.

Traders should watch for a strong closing above ₹271 rather than relying only on an intraday move.

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